

Village Comparison Document

Retirement Villages Act 1999 (Section 74)

ABN: 86 504 771 740

This form is effective from 1 February 2019

Name of village: Newmarket Parklands Retirement Village



Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The *Retirement Villages Act 1999* requires a retirement village scheme operator to:
 - provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
 - include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
 - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at <https://www.aveo.com.au/retirement-villages/qld/brisbane/newmarket-parklands/>
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract – there are different types of contracts and they can be complex
- Find out the financial commitments involved – in particular, you should understand and consider in-going costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
 - Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement villages. See www.caxton.org.au or phone 07 3214 6333.
 - The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.qsls.com.au or phone: 1300 367 757.

More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs Document, the village by-laws, your residence contract and all attachments to your residence contract for at least 21 days before you and the operator enter into the residence contract. This is to give you time to read these documents carefully and seek professional advice about your legal and financial interests. You have the right to waive the 21-day period if you get legal advice from a Queensland lawyer about your contract.

**The information in this Village Comparison Document is correct as at 11 June 2026 and applies to prospective residents.
Some of the information in this document may not apply to existing residence contracts.**

Part 1 - Operator and management details

1.1 Retirement village location	Retirement Village Name: Newmarket Parklands Retirement Village Street address: 24 Free Street Suburb: Newmarket State: QLD Postcode: 4051
1.2 Owner of the land on which the retirement village scheme is located	Name of land owner: Aveo Retirement Homes Pty Ltd Australian Company Number: 061 603 718 Address: Level 6, 50 Longland Street Suburb: Newstead State: QLD Postcode: 4006
1.3 Village operator	Name of entity that operates the retirement village (scheme operator): Aveo Retirement Homes Pty Ltd Australian Company Number: 061 603 718 Address: Level 6, 50 Longland Street Suburb: Newstead State: QLD Postcode: 4006 Date entity became operator: 13 July 2000
1.4 Village management and onsite availability	Name of village management entity and contact details: Aveo Retirement Homes Pty Ltd Australian Company Number: 061 603 718 Phone: 13 28 36 Email: sales@aveo.com.au An onsite manager (or representative) is available to residents: <input checked="" type="checkbox"/> Full time <input type="checkbox"/> Part time <input type="checkbox"/> By appointment only <input type="checkbox"/> None available <input type="checkbox"/> Other: Onsite availability includes: Weekdays: 7:00am – 2:00pm

	Weekends: No availability
1.5 Approve closure plans and transition plans for the retirement village	<p>Is there an approved transition plan for the village? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>A written transition plan approved by the Department of Communities, Housing and Digital Economy is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.</i></p> <p>Is there an approved closure plan for the village? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.</i></p>
1.6 Statutory Charge over retirement village land.	<p><i>Tenure in a leasehold or freehold scheme is secured by the registration of your interest on the certificate of title for the property. There is no statutory charge registered over leasehold schemes and freehold schemes.</i></p> <p><i>In relation to licence schemes, a statutory charge over the land is normally registered on the certificate of title by the chief executive of the department administering the Act. If there is no statutory charge registered on a licence scheme, which may be the case for some religious, charitable or community purpose organisations, you should check if the security of tenure offered meets your requirements.</i></p> <p>Is a statutory charge registered on the certificate of title for the retirement village land? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If yes, provide details of the registered statutory charge: Dealing number 601537159.</p>
Part 2 - Age limits	
2.1 What age limits apply to residents in this village?	Residents must be at least 55 years old.
ACCOMMODATION, FACILITIES AND SERVICES	
Part 3 - Accommodation units: Nature of ownership or tenure	
3.1 Resident ownership or tenure of the units in the village is:	<input type="checkbox"/> Freehold (owner resident) <input type="checkbox"/> Lease (non-owner resident) <input checked="" type="checkbox"/> Licence (non-owner resident) <input type="checkbox"/> Share in company title entity (non-owner resident) <input type="checkbox"/> Unit in unit trust (non-owner resident)

Rental (non-owner resident)

Other

Warning from the scheme operator: *The scheme operator currently intends to redevelop the community which means that your right to reside in your home is for a fixed term, ending on 31 December 2031. If this Contract has not otherwise terminated, you agree to provide vacant possession of your home by that date. There are transfer options to another Aveo home available to you. Please refer to the residence contract for full details.*

Accommodation types

3.2 Number of units by accommodation type and tenure

There are 74 units in the village, comprising 74 single storey villas.

Accommodation Unit	Freehold	Leasehold	Licence	Other
Independent living units				
- Studio				
- One bedroom				
- Two bedrooms			74	
- Three bedrooms				
Serviced units				
- Studio				
- One bedroom				
- Two bedrooms				
- Three bedrooms				
Other				
Total number of units			74 villas	

Note from the scheme operator: *The scheme operator currently intends to redevelop the community. Accordingly, not all homes are occupied or will be offered for occupation prior to the redevelopment. Allowable occupancy levels will be at the discretion of the scheme operator. Contact the sales team to discuss current occupancy levels in the community.*

Access and design

3.3 What disability access and design features do the units and the village contain?

- Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in all some units
- Alternatively, a ramp, elevator or lift allows entry into all some units
- Step free (hobless) shower in all some units
- Width of doorways allow for wheelchair access in all some units
- Toilet is accessible in a wheelchair in all some units
- Other key features in the units or village that cater for people with disability or assist residents to age in place:

	<input type="checkbox"/> None
Part 4 - Parking for residents and visitors	
4.1 What car parking in the village is available for residents?	<input checked="" type="checkbox"/> Some units with own garage or carport attached or adjacent to the unit <input checked="" type="checkbox"/> Some units with own garage or carport separate from the unit <input type="checkbox"/> Some units with own car park space adjacent to the unit <input type="checkbox"/> Some units with own car park space separate from the unit
4.2 Is parking in the village available for visitors? If yes, parking restrictions include e.g. time limit, swipe card/code	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Visitors are required to park in spaces that are designated for visitors.
Part 5 - Planning and development	
5.1 Is construction or development of the village complete?	Year village construction started: 1990 <input type="checkbox"/> Fully developed / completed <input checked="" type="checkbox"/> Partially developed / completed <input type="checkbox"/> Construction yet to commence
5.2 Construction, development applications and development approvals Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the <i>Planning Act 2016</i> : Notes from the scheme operator: <ul style="list-style-type: none"> • <i>The scheme operator currently intends to redevelop the community over seven stages which will be sequenced having regard to the locations of vacant units and the homes of existing residents:</i> <ul style="list-style-type: none"> ○ <i>the first stages are proposed to commence construction from 2027 within the unoccupied parts of the village and will include partial delivery of community facilities; and</i> ○ <i>the final stage/s are anticipated to commence after 31 December 2030, but only after existing residents have either left the community or transferred to either the new part of the community (being the earlier stages or the redevelopment) or other Aveo communities.</i> • <i>The current Development Approval is for:</i> <ul style="list-style-type: none"> ○ <i>215 independent living units (ILUs) built over seven buildings, up to four levels above the first carpark level as part of a mid-rise development format;</i> ○ <i>community facilities, including a pool, gym and changing facilities to be provided in two auxiliary buildings which are one level above the carpark level;</i>

	<ul style="list-style-type: none"> ○ other community facilities to include barbeque entertaining area, recreational areas and landscaped grounds; and ○ the scheme operator’s administrative facilities, which are to be provided in two of the ILU buildings. ● The currency of the Development Approval has been extended to 4 December 2032 and may be extended further upon application and approval or due to allowable extensions arising from COVID-19. ● The scheme operator may apply for the Development Approval to be amended in consultation with residents, which may include variations to the: <ul style="list-style-type: none"> ○ planned staging or number of stages of the development; ○ timing of each development stage; ○ final configuration and location of structures, units, community facilities, built form or landscaping; ○ number and type of units to be built; ○ location of uses within buildings; ○ location of open spaces, connection pathways and vehicular access areas; and ○ any other aspect of the development. ● Whether any redevelopment occurs and the timing of any redevelopment, including in accordance with the Development Approval (and any extension or amendment of that approval), including after 31 December 2030, is in the discretion of the scheme operator.
--	---

<p>5.3 Redevelopment plan under the Retirement Villages Act 1999</p>	<p>Is there an approved redevelopment plan for the village under the Retirement Villages Act?</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy.</i></p> <p>Note: see notice at end of document regarding inspection of the development approval documents.</p>
---	---

Part 6 - Facilities onsite at the village

<p>6.1 The following facilities are currently available to residents:</p>	<ul style="list-style-type: none"> <input type="checkbox"/> Activities or games room <input type="checkbox"/> Arts and crafts room <input type="checkbox"/> Auditorium <input checked="" type="checkbox"/> BBQ on deck <input type="checkbox"/> Billiards room <input checked="" type="checkbox"/> Bowling green <ul style="list-style-type: none"> <input checked="" type="checkbox"/> indoor <input type="checkbox"/> outdoor 	<ul style="list-style-type: none"> <input type="checkbox"/> Medical consultation room <input type="checkbox"/> Restaurant <input type="checkbox"/> Shop <input type="checkbox"/> Swimming pool <ul style="list-style-type: none"> <input type="checkbox"/> indoor <input type="checkbox"/> outdoor <input type="checkbox"/> heated <input type="checkbox"/> not heated <input type="checkbox"/> Separate lounge in community centre <input type="checkbox"/> Spa <ul style="list-style-type: none"> <input type="checkbox"/> indoor <input type="checkbox"/> outdoor
--	---	---

	<input type="checkbox"/> Business centre (e.g. computers, printers, internet access) <input type="checkbox"/> Chapel/prayer room <input type="checkbox"/> Communal laundries <input checked="" type="checkbox"/> Community room or centre <input type="checkbox"/> Dining room <input checked="" type="checkbox"/> Gardens <input type="checkbox"/> Gym <input type="checkbox"/> Hairdressing <input checked="" type="checkbox"/> Library	<input type="checkbox"/> heated <input type="checkbox"/> not heated <input type="checkbox"/> Storage area for boats/caravans <input type="checkbox"/> Tennis court <input type="checkbox"/> full <input type="checkbox"/> half <input type="checkbox"/> Village bus or transport <input type="checkbox"/> Workshop <input type="checkbox"/> Other:
--	---	---

Details about any facility that is not funded from the General Services Charge paid by residents or if there are any restrictions on access or sharing of facilities (e.g. with an aged care facility).
N/A

6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
--	---

Note: Aged care facilities are not covered by the *Retirement Villages Act 1999* (Qld). The retirement village operator cannot keep places free or guarantee places in aged care for residents of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the *Aged Care Act 1997* (Cwth).

Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract.

Part 7 - Services

7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?	'General Services' provided to all residents are: <ul style="list-style-type: none"> • Operating the retirement village for the benefit and enjoyment of residents. • Managing the community areas and facilities. • Managing security at the retirement village. • Maintaining the security system, emergency help system and/or safety equipment (if any). • Maintaining fire-fighting and protection equipment. • Maintaining and updating safety and emergency procedures for the retirement village. • Cleaning, maintaining and repairing the community areas and facilities. • Maintaining, repairing and replacing units and items in, on or attached to the units (except where this is a resident's responsibility). • Monitoring and eradicating pests (except where this is a resident's responsibility).
--	--

	<ul style="list-style-type: none"> • Engaging staff and contractors necessary for the operation of the retirement village, which may include a village manager, cleaning and maintenance personnel, security personnel, personal care and nursing personnel and/or relief personnel. • Arranging for administrative, secretarial, book-keeping, accounting and legal services necessary for the operation of the retirement village. • Maintaining any licences required in relation to the retirement village. • Paying operating costs in connection with the ownership and operation of the retirement village. • Maintaining insurances relating to the retirement village that are required by the <i>Retirement Villages Act 1999</i> or contemplated by a residence contract or that the scheme operator otherwise deems appropriate. • Complying with the <i>Retirement Villages Act 1999</i>. • Any other general service funded via a general services charges budget for a financial year.
7.2 Are optional personal services provided or made available to residents on a user-pays basis?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
7.3 Does the retirement village operator provide government funded home care services under the <i>Aged Care Act 1997</i> (Cwth)?	<input type="checkbox"/> Yes, the operator is an Approved Provider of home care under the <i>Aged Care Act 1997</i> (Registered Accredited Care Supplier - RACS ID number) <input checked="" type="checkbox"/> Yes, home care is provided in association with an Approved Provider: Aveo Home Care Services Pty Ltd ACN 604 625 185 <input type="checkbox"/> No, the operator does not provide home care services, residents can arrange their own home care services
<p>Note: Some residents may be eligible to receive a Home Care Package, or a Commonwealth Home Support Program subsidised by the Commonwealth Government if assessed as eligible by an aged care assessment team (ACAT) under the <i>Aged Care Act 1997</i> (Cwth). These home care services are not covered by the <i>Retirement Villages Act 1999</i> (Qld).</p> <p>Residents can choose their own approved Home Care Provider and are not obliged to use the retirement village provider, if one is offered.</p>	
Part 8 - Security and emergency systems	
8.1 Does the village have a security system?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
8.2 Does the village have an emergency help system?	<input checked="" type="checkbox"/> Yes - all residents <input type="checkbox"/> Optional <input type="checkbox"/> No

<p>If yes or optional:</p> <ul style="list-style-type: none"> the emergency help system details are: the emergency help system is monitored between: 	<p>Emergency response system equipment is installed in each occupied home and in all common areas which allows residents to activate an emergency call. An external provider assesses and deals with calls in accordance with agreed protocols.</p> <p>EEVI Life.</p> <p>24 hours a day, 7 days per week.</p>
--	---

<p>8.3 Does the village have equipment that provides for the safety or medical emergency of residents?</p> <p>If yes: list or provide details e.g. first aid kit, defibrillator:</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>First aid kit, adequate lighting of common areas, locks on doors, fire protection equipment as required by law.</p>
---	--

COSTS AND FINANCIAL MANAGEMENT

Part 9 - Ingoing contribution - entry costs to live in the village

An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.

<p>9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the village?</p>	<p>Accommodation Unit</p>	<p>Range of ingoing contribution</p>
	<p>Independent living units</p>	
	<p>- Studio</p>	
	<p>- One bedroom</p>	
	<p>- Two bedrooms</p>	<p>\$297,100 to \$470,000</p>
	<p>- Three bedrooms</p>	
	<p>Serviced units</p>	
	<p>- Studio</p>	
	<p>- One bedroom</p>	
	<p>- Two bedrooms</p>	
	<p>- Three bedrooms</p>	
	<p>Other</p>	
	<p>Full range of ingoing contributions for all unit types</p>	<p>\$297,100 to \$470,000</p>

Note from the scheme operator: The ingoing contribution is the 'Entry Payment' in the residence contract.

The ingoing contribution above is the **standard ingoing contribution**.

The standard ingoing contribution is the ingoing contribution for the **Now** and **Later** contract options.

The ingoing contribution payable for the **Bond** contract is 140% of the standard ingoing contribution (excluding the Establishment Fee (see part 9.3)).

For the **Now** contract, the resident must also pay an Upfront Management Fee of 20% of the standard ingoing contribution.

9.2 Are there different financial options available for paying the ingoing contribution and exit fee or other fees and charges under a residence contract?

If yes: specify or set out in a table how the contract options work e.g. pay a higher ingoing contribution and less or no exit fee.

Yes No

There are 3 contract options available:

- **Bond**
- **Now**
- **Later**

The key differences between the 3 contract options are (other differences apply as well, please contact Aveo for details):

Contract option	Exit Fee (refer Part 11)
Bond	Not applicable
Now	Not applicable – paid upfront
Later	Deferred Management Fee (maximum 35% over 3 years)

9.3 What other entry costs do residents need to pay?

Transfer or stamp duty (plus additional foreign acquirer duty if any) if the contract is a **Now** contract

Note from the scheme operator: The scheme operator may elect to pay any stamp duty applicable under the **Now** contract. If the scheme operator elects to pay the stamp duty, you will still be responsible for any additional foreign acquirer duty that may be payable.

Costs related to your residence contract

Costs related to any other contract e.g.

Advance payment of General Services Charge

Other costs:

- **Establishment Fee** (if the contract is a **Bond** contract). This amount is not refundable.
- **Upfront Management Fee** (if the contract is a **Now** contract). This amount is not refundable except in the circumstances described in part 14.1.

Please contact the scheme operator if more information is required.

Part 10 - Ongoing Costs - costs while living in the retirement village

General Services Charge: Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

Maintenance Reserve Fund contribution: Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

Note: The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
Independent Living Units		
- One bedroom		
- Two bedrooms		
- Three bedrooms		
Serviced Units		
- Studio		
- One bedroom		
Other		
All units pay a flat rate	\$108.98	\$21.48

Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	General Services Charge (range) (weekly)	Overall % change from previous year	Maintenance Reserve Fund contribution (range) (weekly)	Overall % change from previous year (+ or -)
2024/25	\$106.16	+3.42%	\$20.93	+3.4%
2023/24	\$102.65	7.42%	\$20.24	0.00%
2022/23	\$95.56	6.01%	\$20.24	0.00%

10.2 What costs relating to the units are not covered by the General Services Charge (residents will need to pay these costs separately)?

- | | | | |
|-------------------------------------|---|-------------------------------------|-----------|
| <input checked="" type="checkbox"/> | Contents insurance | <input type="checkbox"/> | Water |
| <input type="checkbox"/> | Home insurance
(freehold units only) | <input checked="" type="checkbox"/> | Telephone |
| <input checked="" type="checkbox"/> | Electricity | <input checked="" type="checkbox"/> | Internet |
| <input type="checkbox"/> | Gas | <input checked="" type="checkbox"/> | Pay TV |
| | | <input type="checkbox"/> | Other |

<p>10.3 What other ongoing or occasional costs for repair, maintenance and replacement of items in, on or attached to the units are residents responsible for and pay for while residing in the unit?</p>	<p> <input checked="" type="checkbox"/> Unit fixtures <input checked="" type="checkbox"/> Unit fittings <input checked="" type="checkbox"/> Unit appliances <input type="checkbox"/> None </p> <p>Additional information: Residents are responsible for maintenance and repairs. The scheme operator is responsible for replacements.</p>
<p>10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit?</p> <p>If yes: provide details, including any charges for this service.</p>	<p> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </p> <p>Full time onsite maintenance person available. Details available from village manager.</p>
<p>Part 11 - Exit fees- when you leave the village</p>	
<p><i>A resident may have to pay an exit fee to the operator when they leave their unit or when the right to reside in their unit is sold. This is also referred to as a 'deferred management fee' (DMF).</i></p>	
<p>11.1 Do residents pay an exit fee when they permanently leave their unit?</p>	<p> <input type="checkbox"/> Yes - all residents pay an exit fee calculated using the same formula <input checked="" type="checkbox"/> Yes - all new residents pay an exit fee but the way this is worked out may vary depending on each resident's residence contract <input type="checkbox"/> No exit fee <input type="checkbox"/> Other </p> <p>Bond</p> <p>No exit fee applies.</p> <p>Now</p> <p>No exit fee applies.</p> <p>Later</p> <p>15% of the ingoing contribution for the first year of residence, plus 10% for the second year, plus 10% for the third year, up to a maximum of 3 years (35%).</p>

If yes: list all exit fee options that may apply to new contracts	<p>Daily basis</p> <p>All exit fee components are calculated on a pro-rata daily basis for partial years of residence.</p> <p>Note from the scheme operator: <i>The exit fee is called the 'Deferred Management Fee' in the residence contract.</i></p>
---	---

Bond

Not applicable (there is no exit fee)

Now

Not applicable (there is no exit fee)

Later

Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on: your ingoing contribution
1 year	15% of your ingoing contribution
2 years	25% of your ingoing contribution
3 years	35% of your ingoing contribution
4 years	35% of your ingoing contribution
5 years	35% of your ingoing contribution
10 years	35% of your ingoing contribution

Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.

The maximum (or capped) exit fee is 35% of the ingoing contribution after 3 years of residence.

The minimum exit fee is 15% of your ingoing contribution x 1/365.

Note from the scheme operator: *The minimum exit fee is for 1 day of residence.*

Note from the scheme operator: *If your residence contract ends on 31 December 2031 to allow for redevelopment of the community and you do not move to another Aveo home, the scheme operator will reduce the exit fee you are required to pay by an amount equal to fifty percent of the exit fee.*

11.2 What other exit costs do residents need to pay or contribute to?	<input type="checkbox"/> Sale costs for the unit <input type="checkbox"/> Legal costs <input type="checkbox"/> Other costs
--	--

Part 12 - Reinstatement and renovation of the unit

<p>12.1 Is the resident responsible for reinstatement of the unit when they leave the unit?</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from:</i></p> <ul style="list-style-type: none"> • <i>fair wear and tear; and</i> • <i>renovations and other changes to the condition of the unit carried out with agreement of the resident and operator.</i> <p><i>Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement village. However, a resident is responsible for the cost of replacing a capital item of the retirement village if the resident deliberately damages the item or causes accelerated wear.</i></p> <p>Note from the scheme operator: <i>Residents are only responsible for damage they cause to the accommodation unit. The scheme operator will pay all other costs associated with reinstatement work.</i></p> <p>Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit.</p>
<p>12.2 Is the resident responsible for renovation of the unit when they leave the unit?</p>	<p><input checked="" type="checkbox"/> No</p> <p><i>Renovation means replacements or repairs other than reinstatement work.</i></p> <p>By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract.</p>
<p>Part 13 - Capital gain or losses</p>	
<p>13.1 When the resident's interest or right to reside in the unit is sold, does the resident share in the capital gain or capital loss on the resale of their unit?</p>	<p><input checked="" type="checkbox"/> No</p>
<p>Part 14 - Exit entitlement or buyback of freehold units</p>	
<p><i>An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.</i></p>	
<p>14.1 How is the exit entitlement which the operator will pay the resident worked out?</p>	<p>The ingoing contribution (paid to the scheme operator on entry) is repaid to the resident less the following amounts which are paid by you to us by way of set-off:</p>

- if the contract is a **Later** contract, the exit fee (or 50% of the exit fee if your residence contract ends on 31 December 2031 to allow for redevelopment of the community and you do not move to another Aveo home);
- any costs of any Reinstatement Work required due to damage the resident has caused to the unit; and
- any other amounts the resident owes under the residence contract or any other agreements the resident has with the scheme operator or its related parties about the provision of goods and services in the retirement village.

If you transfer to an Aveo home in the agreed period under the residence contract, you authorise scheme operator to apply they amount is would otherwise be required to pay you on exit to the new entry payment payable for the new Aveo home.

If the contract is a **Bond** contract, the Establishment Fee paid on entry is non-refundable, except if you leave during the Money Back Guarantee period or if your residence contract ends on 31 December 2031 to allow for redevelopment of the community and you do not move to another Aveo home.

If the contract is a **Now** contract, the Upfront Management Fee paid to the scheme operator on entry is non-refundable, except if your contract ends in the first 2 years, then you will receive a partial refund as follows:

Period from moving in to the contract end date:	Portion of Upfront Management Fee refunded:
Under the Money Back Guarantee, within 6 months of moving in*	100%
Equal to or less than 2 years (unless the Money Back Guarantee applies)	100% on the occupation date, reducing to 0% on a pro-rata daily basis over the 2 year period starting on the occupation date
More than 2 years	No refund

**Please refer to part 17.1 of this document for details of the Money Back Guarantee.*

Note from the scheme operator: *If your residence contract ends on 31 December 2031 to allow for redevelopment of the community and you do not move to another Aveo home, the scheme operator will refund to you an amount equal to fifty percent of the Upfront Management Fee.*

<p>14.2 When is the exit entitlement payable?</p>	<p>By law, the operator must pay the exit entitlement to a former resident on or before the earliest of the following days:</p> <ul style="list-style-type: none"> • the day stated in the residence contract <ul style="list-style-type: none"> ➤ 6 months after the termination of the residence contract. <p>Note from the scheme operator: <i>The residence contract requires payment of the exit entitlement 6 months after vacant possession of the unit is provided.</i></p> <p><i>unless it is repaid in an earlier timeframe:</i></p> <ul style="list-style-type: none"> • <i>under the Money Back Guarantee (see part 17.1 for details);</i> • <i>because you transfer to another Aveo home in accordance with the residence contract, in which case your entry payment less any allowable deductions will be applied to the new entry payment payable for the new Aveo home; or</i> • <i>because your residence contract ends on 31 December 2031 to allow for redevelopment of the community and you do not transfer to another Aveo home, in which case, your entry payment less any allowable deductions will be paid 30 days after you provide vacant possession.</i> <ul style="list-style-type: none"> • 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator • 18 months after the termination date of the resident’s right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT). <p>In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died.</p>
--	---

<p>14.3 What is the turnover of units for sale in the village?</p>	<p>0 accommodation unit was vacant as at the end of the last financial year.</p> <p>Note from the scheme operator: <i>The scheme operator currently intends to redevelop the community. Accordingly, not all homes are occupied or will be offered for occupation prior to the redevelopment. Allowable occupancy levels will be at the discretion of the scheme operator.</i></p> <p>1 accommodation units were resold during the last financial year.</p> <p>12 months was the average length of time to sell a unit over the last financial year.</p>
---	---

Part 15 - Financial management of the village

<p>15.1 What is the financial status for the funds that the</p>	<p>General Services Charges Fund for the last 3 years</p>			
	<p>Financial Year</p>	<p>Deficit/Surplus</p>	<p>Balance</p>	<p>Change from previous year</p>

operator is required to maintain under the Retirement Villages Act 1999?

2024/25	-72,300	\$0	0%
2023/24	-\$34,252	\$0	0%
2022/23	-\$87,234	\$0	0%
Balance of General Services Charges Fund for last financial year OR last quarter if no full financial year available		\$0	
Balance of Maintenance Reserve Fund for last financial year OR last quarter if no full financial year available		\$287,176	
Balance of Capital Replacement Fund for the last financial year OR last quarter if no full financial year available		\$194,338	
Percentage of a resident ingoing contribution applied to the Capital Replacement Fund The operator pays a percentage of a resident's ingoing contribution, as determined by a quantity surveyor's report, to the Capital Replacement Fund. This fund is used for replacing the village's capital items.		N/A (amounts are paid each year as recommended by the quantity surveyor's report)	
OR <input type="checkbox"/> the village is not yet operating			

Part 16 - Insurance

The village operator must take out general insurance, to full replacement value, for the retirement village, including for:

- communal facilities; and
- the accommodation units, other than accommodation units owned by residents.

Residents contribute towards the cost of this insurance as part of the General Services Charge.

16.1 Is the resident responsible for arranging any insurance cover?

If yes, the resident is responsible for these insurance policies:

Yes No

If yes, the resident is responsible for these insurance policies:

- Contents insurance (for the resident's property in the unit)
- Public liability insurance (for incidents occurring in the resident's unit)
- Workers' compensation insurance (for the resident's employees or contractors)
- Third-party insurance (for the resident's motor vehicles or mobility devices)

Part 17 - Living in the village

Trial or settling in period in the village

<p>17.1 Does the village offer prospective residents a trial period or a settling in period in the village?</p> <p>If yes, provide details including length of period, relevant time frames and any costs or conditions</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>A settling-in period of 6 months applies to new residents (referred to as a Money Back Guarantee). If the resident gives notice of termination of their residence contract and delivers vacant possession of the unit within 6 months of the occupation date, the exit entitlement will be paid within 45 days. The resident will not be required to pay an exit fee, or to pay service fees from the date vacant possession is given. If the residence contract is:</p> <ul style="list-style-type: none"> • a Bond contract, the Establishment Fee will be repaid; or • a Now contract, 100% of the Upfront Management Fee will be repaid. <p>All other departure conditions and costs apply.</p>
Pets	
<p>17.2 Are residents allowed to keep pets?</p> <p>If yes, specify any restrictions or conditions on pet ownership</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Pets are welcome with the scheme operator's prior consent.</p>
Visitors	
<p>17.3 Are there restrictions on visitors staying with residents or visiting?</p> <p>If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Visitors may stay with a resident for up to 4 weeks in a 12-month period. Longer stays should be discussed with the village manager.</p>
Village by-laws and village rules	
<p>17.4 Does the village have village by-laws?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.</i></p> <p><i>Note: See notice at end of document regarding inspection of village by-laws</i></p>

<p>17.5 Does the operator have other rules for the village?</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If yes: As set out in the residence contract. Additional rules may also be made by the scheme operator from time to time about units, the village facilities and behaviour in the village.</p>
<p>Resident input</p>	
<p>17.6 Does the village have a residents committee established under the Retirement Villages Act 1999?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents.</i></p> <p><i>You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.</i></p>
<p>Part 18 - Accreditation</p>	
<p>18.1 Is the village voluntarily accredited through an industry-based accreditation scheme?</p>	<p><input checked="" type="checkbox"/> No, village is not accredited</p> <p><input type="checkbox"/> Yes, village is voluntarily accredited through:</p>
<p>Note: Retirement village accreditation schemes are industry-based schemes. The <i>Retirement Villages Act 1999</i> does not establish an accreditation scheme or standards for retirement villages.</p>	
<p>Part 19 - Waiting list</p>	
<p>19.1 Does the village maintain a waiting list for entry?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>

Access to documents

The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).

- Certificate of registration for the retirement village scheme
- Certificate of title or current title search for the retirement village land
- Village site plan
- Plans showing the location, floor plan or dimensions of accommodation units in the village
- Plans of any units or facilities under construction
- Development or planning approvals for any further development of the village
- An approved redevelopment plan for the village under the *Retirement Villages Act*
- An approved transition plan for the village
- An approved closure plan for the village
- A capital replacement quantity surveyor report
- A maintenance and repair quantity surveyor report
- The annual financial statements and report presented to the previous annual meeting of the retirement village
- Statements of the balance of the capital replacement fund, or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village
- Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village
- Examples of contracts that residents may have to enter into
- Village dispute resolution process
- Village by-laws
- Village insurance policies and certificates of currency
- A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)

An example request form containing all the necessary information you must include in your request is available on the Department of Housing and Public Works website.

Further information

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at www.housing.qld.gov.au

General Information

General information and fact sheets on retirement villages: www.qld.gov.au/retirementvillages

For more information on retirement villages and other seniors living options:
www.qld.gov.au/seniorsliving

Regulatory Services, Department of Housing and Public Works

Regulatory Services administers the Retirement Villages Act 1999. This includes investigating complaints and alleged breaches of the Act.

Department of Housing and Public Works

GPO Box 690, Brisbane, QLD 4001

Phone: 07 3008 3450

Email: regulatoryservices@housing.qld.gov.au

Website: www.housing.qld.gov.au/regulatoryservices

Queensland Retirement Village and Park Advice Service (QRVPAS)

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: www.caxton.org.au

Services Australia (Australian Government)

Information on planning for retirement and how moving into a retirement village can affect your pension

Phone: 132 300

Website: www.servicesaustralia.gov.au/retirement-years

Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: <https://caxton.org.au>

Queensland Law Society

Find a solicitor
Law Society House
179 Ann Street, Brisbane, QLD 4000
Phone: 1300 367 757
Email: info@qls.com.au
Website: www.qls.com.au

Queensland Civil and Administrative Tribunal (QCAT)

This independent decision-making body helps resolve disputes and reviews administrative decisions.

GPO Box 1639, Brisbane, QLD 4001
Phone: 1300 753 228
Email: enquiries@qcat.qld.gov.au
Website: www.qcat.qld.gov.au

Department of Justice and Attorney-General

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community.

Phone: 07 3006 2518
Toll free: 1800 017 288
Website: www.justice.qld.gov.au

Livable Housing Australia (LHA)

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well more cost effective to adapt when life's circumstances change.

Website: www.livablehousingaustralia.org.au